



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE KATHLEEN CONNELL, COMMITTEE CHAIR

450 N STREET, SACRAMENTO

JULY 28, 1999

DISCUSSION ITEMS

Agenda Item 1: Report on Issues relating to Unitary Valuation Methods.

Committee Discussion

Staff reported to the Committee the progress on the ongoing development of the Unitary Valuation Methods book, which will detail actual methodology for computing unitary values.

A representative from industry expressed their willingness to work with staff to fine-tune the book.

**Agenda Item 2: Revision Process for Assessors' Handbook Section 541,
*Assessment of Public Utilities.***

Committee Discussion

Staff reported to the Committee that the AH 541 project is to revise the material in the original manual not updated since 1981. The updated manual will deal with the theory and concepts regarding the assessment of public utilities, including topics such as: History and Rationale, Jurisdiction, Allocation of value, and Effect of Regulation.

A representative from industry expressed support of the handbook process and their willingness to participate in the redrafting of the manual so long as it neither repeated nor conflicted with either AH 501 or AH 502.

Representatives of the California State Association of Counties (CSAC) and the California Assessors' Association (CAA) expressed their interest in being involved in the process.

Dr. Connell assured the audience that all interested persons would have input

Approved: /s/ Marcy Jo Mandel for
Kathleen Connell, Committee Chair

/s/ E. L. Sorensen, Jr.
E. L. Sorensen, Jr., Executive Director

BOARD APPROVED

at the 7/29/99 Board Meeting

/s/ Janice Masterton
Janice Masterton, Chief
Board Proceedings Division